

# SOCIETY FOR ACADEMIC PRIMARY CARE

## TREASURER'S REPORT 2023

Based on the figures provided, I am pleased to present the finance report for the SAPC. The report highlights the income and expenditure for the period up to 30th April 2023, along with the balance sheet at the end of the financial year. This indicates an increase in net income year on year, showcasing the organisation's relative financial health and stability, which should be credited to Jo Protheroe, who has served as SAPC Treasurer for 10 years. SAPC is now registered as a not-for-profit organisation, and as you can see from the expenditure below, we have utilised our funds to strengthen activities where possible while safeguarding the financial security of the organisation in what have been challenging times financially.

### Income:

Our income primarily relies on membership subscriptions and conference revenue. Following a successful conference in Leeds in 2021, I am delighted to report that we have successfully generated conference income, thanks to the efforts of the UCLAN / SAPC conference team led by Umesh Chauhan. Furthermore, our membership has increased, which is credited to the membership drive led by our Co-Chairs, Rupert Payne and Duncan Shrewsbury, our new Secretariat, Charlotte Cartledge with support from Joe Rosenthal and Joanne Reeves.

### Expenditure:

We have resumed most of our regular Society activities, including the mentorship scheme, Awards and Prizes, and the revitalisation of the Special Interest Groups (SIGs) under Rachel Spencer's guidance. Additionally, our Regional SAPC meetings have continued successfully. We have also supported the successful WISE GP scholarship scheme led by Joanne Reeve. These activities have been made possible through careful financial management. We have invested in updating the website to improve its utility for members.

### Future Plans:

Looking ahead, we plan to continue working towards achieving Charitable Incorporated Organisation status and will act on legal advice as the best way to achieve this through the Charities Commission. This status will provide financial liability protection for all SAPC members in the event of unforeseen emergencies. Additionally, we have ongoing plans to further develop the SAPC website, improving its functionality and user experience for our members.

In conclusion, the financial report reflects a positive outlook for SAPC, with increasing income, prudent financial management, and investments made in activities that support the Society's objectives. We are grateful for the continued support of our members and acknowledge the hard work

and dedication of our executive committee, volunteers, and staff who have contributed to the financial stability and success of SAPC.

A handwritten signature in black ink that reads "Greg James Irving". The signature is written in a cursive style with a horizontal line underlining the name.

Greg Irving

5<sup>th</sup> July 2023