

THE SOCIETY FOR ACADEMIC PRIMARY CARE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

| | 30 April 2022 | 30 April 2021 |
|--|---------------------|---------------------|
| | £ | £ |
| Turnover | | |
| Subscriptions (net of refunds) | 28,723 | 26,737 |
| ASM income | 3,736 | - |
| Regional meeting hosting | - | 493 |
| Interest | 27 | 39 |
| Other income (tax refund) | - | 196 |
| | <u>32,486</u> | <u>27,465</u> |
| Administrative expenses | | |
| Secretarial services (officers' honoraria) | 1,000 | 1,500 |
| Secretariat fees | 15,196 | 14,496 |
| Office expenses, repairs & maintenance | 120 | - |
| Registration fees | 1,575 | - |
| Mentoring scheme | 600 | - |
| Printing, postage and stationery | - | 60 |
| Awards and prizes | 1,750 | 500 |
| Bursaries | 50 | - |
| Website costs | 1,854 | 1,039 |
| Executive meeting expenses (Zoom) | 206 | 144 |
| ASM 2020 costs | - | 7,644 |
| GP Scholarship | 1,000 | 1,140 |
| Travelling expenses | 392 | - |
| Gifts | 45 | - |
| Survey Monkey | 384 | 384 |
| Accountancy | 1,615 | 1,410 |
| Discretionary funding | 3,500 | - |
| | <u>(29,287)</u> | <u>(28,317)</u> |
| Operating profit/(loss) | <u><u>3,199</u></u> | <u><u>(852)</u></u> |

THE SOCIETY FOR ACADEMIC PRIMARY CARE

BALANCE SHEET

AS AT 30 APRIL 2022

| Notes | 2022 £ | £ | 2021 £ | £ |
|----------------------------|---------------|----------------------|---------------|----------------------|
| Current assets | | | | |
| Other debtors | 7,000 | | 14,000 | |
| Cash at bank and in hand | 68,689 | | 53,483 | |
| | <u>75,689</u> | | <u>67,483</u> | |
| Current liabilities | | | | |
| Other creditors | 4,379 | | 22 | |
| Accruals | 1,820 | | 1,170 | |
| | <u>6,199</u> | | <u>1,192</u> | |
| Net current assets | | 69,490 | | 66,291 |
| | | <u><u>69,490</u></u> | | <u><u>66,291</u></u> |
| Capital account | | | | |
| At 1 May 2021 | | 66,291 | | 67,143 |
| Profit/(Loss) for the year | | 3,199 | | (852) |
| | | <u>69,490</u> | | <u>66,291</u> |
| | | <u><u>69,490</u></u> | | <u><u>66,291</u></u> |

In accordance with the terms of engagement of Richardsons, I approve the accounts set out on pages 2 to 4. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1 to the accounts, and for providing Richardsons with all information and explanations necessary for their compilation.

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Prof J Protheroe

Date :

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services.