

# THE SOCIETY FOR ACADEMIC PRIMARY CARE

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

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	30 April 2021	30 April 2020
	£	£
<b>Turnover</b>		
Subscriptions (net of refunds)	26,737	19,289
Profit share - ASM	-	11,283
Regional meeting hosting	493	-
Interest	39	218
Other income (tax refund)	196	-
	<u>27,465</u>	<u>30,790</u>
<b>Administrative expenses</b>		
Secretarial services (officers' honoraria)	1,500	1,752
Secretariat fees	14,496	13,372
Office expenses, repairs & maintenance	-	511
Printing, postage and stationery	60	490
Awards and prizes	500	1,560
Bursaries	-	100
Website costs	1,039	2,595
Executive meeting expenses (Zoom)	144	1,260
ASM 2020 costs	7,644	-
BT teleconferencing	-	1,014
SIG fund	-	2,437
GP Scholarship	1,140	3,092
Travelling expenses	-	3,792
Gifts	-	197
Survey Monkey	384	384
Accountancy	1,410	1,656
	<u>(28,317)</u>	<u>(34,212)</u>
<b>Operating loss</b>	<u>(852)</u>	<u>(3,422)</u>

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# THE SOCIETY FOR ACADEMIC PRIMARY CARE

## BALANCE SHEET

AS AT 30 APRIL 2021

Notes	2021 £	£	2020 £	£
<b>Current assets</b>				
Other debtors	14,000		7,000	
Cash at bank and in hand	53,483		61,305	
	<u>67,483</u>		<u>68,305</u>	
<b>Current liabilities</b>				
Other creditors	22		22	
Accruals	1,170		1,140	
	<u>1,192</u>		<u>1,162</u>	
<b>Net current assets</b>		66,291		67,143
		<u><u>66,291</u></u>		<u><u>67,143</u></u>
<b>Capital account</b>				
At 1 May 2020		67,143		70,565
Loss for the year		(852)		(3,422)
		<u>66,291</u>		<u>67,143</u>
		<u><u>66,291</u></u>		<u><u>67,143</u></u>

In accordance with the terms of engagement of Richardsons, I approve the accounts set out on pages 2 to 4. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1 to the accounts, and for providing Richardsons with all information and explanations necessary for their compilation.



Prof J Protheroe

Date : 24/06/2021

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## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2021

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services.