

# THE SOCIETY FOR ACADEMIC PRIMARY CARE

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2023

		30 April 2023		30 April 2022
	£	£	£	£
<b>Turnover</b>				
Subscriptions (net of refunds)		28,981		28,723
ASM income		(8,187)		3,736
Interest		314		27
		<u>21,108</u>		<u>32,486</u>
<b>Cost of sales</b>				
Direct costs	12,613		-	
	<u>12,613</u>		<u>-</u>	
		(12,613)		-
<b>Gross profit</b>	40.25%	8,495	100.00%	32,486
<b>Administrative expenses</b>				
Secretarial services (officers' honoraria)	-		1,000	
Secretariat fees	18,762		15,196	
Office expenses, repairs & maintenance	-		120	
Registration fees	3,525		1,575	
Mentoring scheme	-		600	
Printing, postage and stationery	67		-	
Awards and prizes	1,650		1,750	
Helen Lester Memorial Lecture	67		-	
Bursaries	-		50	
Website costs	760		1,854	
Executive meeting expenses (Zoom)	99		206	
GP Scholarship	2,000		1,000	
Travelling expenses	457		392	
Gifts	896		45	
Legal and professional fees	246		-	
Survey Monkey	-		384	
Accountancy	2,629		1,615	
Bank charges	861		-	
Discounts allowed	300		-	
Discretionary funding	-		3,500	
		<u>(32,319)</u>		<u>(29,287)</u>
		(23,824)		3,199
<b>Other operating income</b>				
Sundry income		11,542		-
		<u>(12,282)</u>		<u>3,199</u>
<b>Operating (loss)/profit</b>		<u><u>(12,282)</u></u>		<u><u>3,199</u></u>

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## BALANCE SHEET

AS AT 30 APRIL 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Trade debtors		11,430		-	
Other debtors		7,000		7,000	
Cash at bank and in hand		94,795		68,689	
		<u>113,225</u>		<u>75,689</u>	
<b>Current liabilities</b>					
Other creditors		-		4,379	
Accruals		2,550		1,820	
		<u>2,550</u>		<u>6,199</u>	
<b>Net current assets</b>			<u>110,675</u>		<u>69,490</u>
<b>Capital account</b>					
At 1 May 2022			69,490		66,291
Capital introduced			53,467		-
(Loss)/Profit for the year			<u>(12,282)</u>		<u>3,199</u>
			<u>110,675</u>		<u>69,490</u>

In accordance with the terms of engagement of Richardsons, I approve the accounts set out on pages 2 to 4. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1 to the accounts, and for providing Richardsons with all information and explanations necessary for their compilation.

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Prof Greg Irving

Date : .....