

THE SOCIETY FOR ACADEMIC PRIMARY CARE
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

THE SOCIETY FOR ACADEMIC PRIMARY CARE

BUSINESS INFORMATION

Honorary Treasurer

Prof J Protheroe

Business address

SAPC
4 Manor Farm Barns
Church Lane
Charlton-on-Otmoor
Oxfordshire
OX5 2UA

Accountants

Richardsons
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

THE SOCIETY FOR ACADEMIC PRIMARY CARE

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THE SOCIETY FOR ACADEMIC PRIMARY CARE

CHARTERED ACCOUNTANTS' REPORT TO THE PROPRIETOR

ON THE UNAUDITED ACCOUNTS OF THE SOCIETY FOR ACADEMIC PRIMARY CARE

In accordance with our terms of engagement, we have prepared for your approval the accounts of The Society for Academic Primary Care for the year, set out on pages 2 to 4 from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/ members handbook.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The Society for Academic Primary Care and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you, for our work or for this report.

You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Richardsons

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Chartered Accountants

30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

THE SOCIETY FOR ACADEMIC PRIMARY CARE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2020

		30 April 2020		30 April 2019
	£	£	£	£
Turnover				
Subscriptions (net of refunds)		19,289		22,809
Profit share - ASM		11,283		3,084
Interest		218		97
		<hr/>		<hr/>
		30,790		25,990
Administrative expenses				
Secretarial services (officers' honoraria)	1,752		2,000	
Secretariat fees	13,372		13,372	
Office expenses, repairs & maintenance	511		240	
Election of executive members	-		660	
Printing, postage and stationery	490		501	
Awards and prizes	1,560		1,350	
Helen Lester Memorial Lecture	-		1,084	
Bursaries	100		300	
Website costs	2,595		727	
Executive meeting expenses	1,260		1,441	
Early Career Workshop	-		251	
BT teleconferencing	1,014		145	
SIG fund	2,437		730	
GP Scholarship	3,092		1,189	
Travelling expenses	3,792		1,750	
Gifts	197		66	
Survey Monkey	384		336	
Accountancy	1,656		872	
		<hr/>		<hr/>
		(34,212)		(27,014)
Operating loss		(3,422)		(1,024)
Corporation tax		-		1,528
		<hr/>		<hr/>
Net (loss)/profit for the year	11.11%	(3,422)	1.94%	504
		<hr/> <hr/>		<hr/> <hr/>

THE SOCIETY FOR ACADEMIC PRIMARY CARE

BALANCE SHEET

AS AT 30 APRIL 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Other debtors		7,000		7,000	
Cash at bank and in hand		61,305		65,976	
		<u>68,305</u>		<u>72,976</u>	
Current liabilities					
Other creditors		22		1,561	
Accruals		1,140		850	
		<u>1,162</u>		<u>2,411</u>	
Net current assets			<u>67,143</u>		<u>70,565</u>
Capital account					
At 1 May 2019			70,565		70,061
(Loss)/Profit for the year			(3,422)		504
			<u>67,143</u>		<u>70,565</u>

In accordance with the terms of engagement of Richardsons, I approve the accounts set out on pages 2 to 4. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1 to the accounts, and for providing Richardsons with all information and explanations necessary for their compilation.

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Prof J Protheroe

Date :

THE SOCIETY FOR ACADEMIC PRIMARY CARE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2020

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services.