

**THE SOCIETY FOR ACADEMIC PRIMARY CARE**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30 APRIL 2018**

	Period ended 30 April 2018		Year ended 31 May 2017	
	£	£	£	£
<b>Turnover</b>				
Subscriptions (net of refunds)		22,662		20,514
ASM income		10,763		5,508
Workshop		-		350
Interest		10		11
		<u>33,435</u>		<u>26,383</u>
<b>Administrative expenses</b>				
Secretarial services (officers' honoraria)	2,000		1,650	
Secretariat fees	13,372		14,092	
Mentoring scheme	-		2,765	
Printing, postage and stationery	650		1,756	
Awards and prizes	1,450		1,450	
Helen Lester Memorial Lecture	185		796	
Bursaries	200		200	
Website costs	2,268		2,106	
Executive meeting expenses	1,682		867	
Early Career Workshop	124		(203)	
BT teleconferencing	312		397	
SIG fund	1,784		1,862	
Travelling expenses	3,174		5,170	
Gifts	135		-	
Survey Monkey	336		-	
Accountancy	2,028		990	
		<u>(29,700)</u>		<u>(33,898)</u>
<b>Operating profit/(loss)</b>		3,735		(7,515)
Corporation tax		(1,671)		-
<b>Net profit/(loss) for the period</b>	6.17%	<u>2,064</u>	28.48%	<u>(7,515)</u>

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## BALANCE SHEET

AS AT 30 APRIL 2018

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	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Trade debtors		2,976		10,318	
Other debtors		15,000		15,000	
Cash at bank and in hand		67,722		73,259	
		<u>85,698</u>		<u>98,577</u>	
<b>Current liabilities</b>					
Trade creditors		-		29,755	
Other creditors		14,647		-	
Accruals		990		825	
		<u>15,637</u>		<u>30,580</u>	
<b>Net current assets</b>			<u>70,061</u>		<u>67,997</u>
<b>Capital account</b>					
At 1 June 2017			67,997		75,512
Profit/(Loss) for the period			<u>2,064</u>		<u>(7,515)</u>
			<u>70,061</u>		<u>67,997</u>

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## NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2018

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services.

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